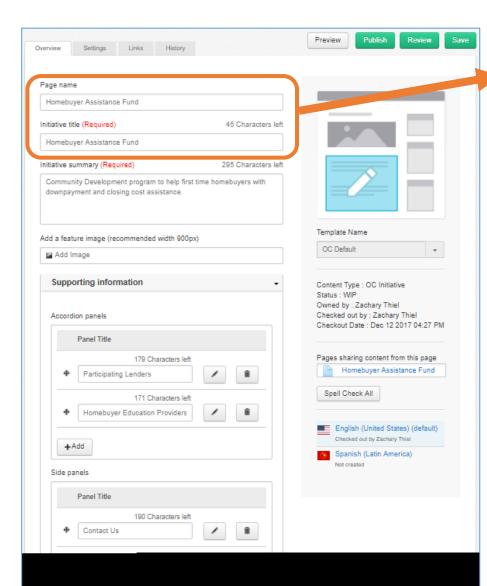
Initiative



Home / Our Government / Programs and Initiatives / Homebuyer Assistance Fund

Homebuyer Assistance Fund



Email
cbohatch@grcity.us

Phone
616-456-3202

HOUSING NOW

We're working to make housing affordable in our city.

Community Development

CONTACT US

The Homebuyer Assistance Fund (HAF) offers first-time homebuyers up to \$5,000. Buyers can use the money for downpayment, closing costs, and prepaid expenses.

Homebuyer Requirements:

- First-time homebuyer
- · Household is within the Annual Income Limits
- · Household has \$5,000 or less in assets
- · Pre-approved for a mortgage from a participating lender
- · Contributes at least 1% of the sale price
- · Completes an approved homebuyer education course

Property Requirements:

- Located in the General Target Area
- Meets HUD/FHA minimum property standards at the time of closing
- Undergoes a structural, mechanical, electrical, plumbing, and termite inspections
- · Meets program guidelines regarding lead-based paint
- Purchase price is at or below the maximum FHA mortgage limit
- · Must be the buyer's primary residence for at least 5 years

Keep in mind that these requirements are here to provide general information. You'll need to work with a participating lender to make sure you're eligible.

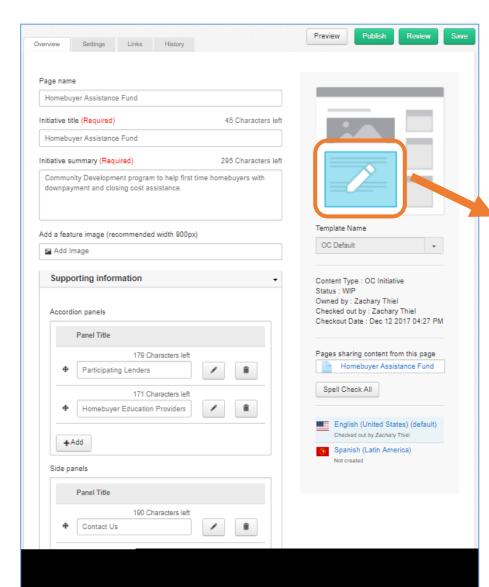


EVICTION PREVENTION

We're working to prevent evictions in our community.

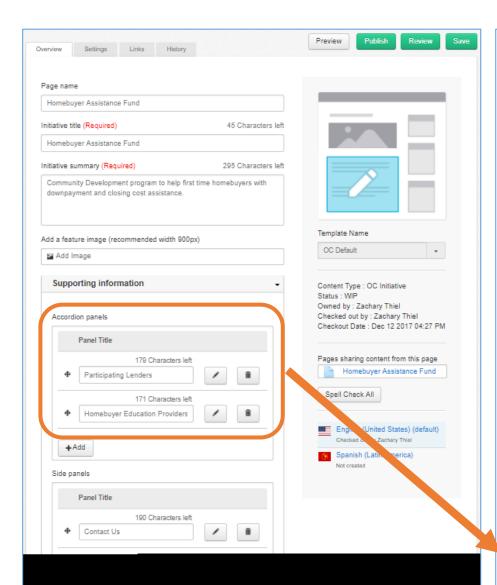
About Housing Now

About Eviction Prevention



Home / Our Government / Programs and Initiatives / Homebuyer Assistance Fund Homebuyer Assistance Fund CONTACT US Community Development cbohatch@grclty.us 616-456-3202 HOUSING NOW We're working to make housing affordable in our city. **About Housing Now** The Homebuyer Assistance Fund (HAF) offers first-time homebuyers up to **EVICTION PREVENTION** \$5,000. Buyers can use the money for downpayment, closing costs, and prepaid expenses. We're working to prevent evictions Homebuyer Requirements: In our community. First-time homebuyer · Household is within the Annual Income Limits About Eviction Preventior Household has \$5,000 or less in assets Pre-approved for a mortgage from a participating lender Contributes at least 1% of the sale price · Completes an approved homebuyer education course Property Requirements: Located in the General Target Area Meets HUD/FHA minimum property standards at the time of closing Undergoes a structural, mechanical, electrical, plumbing, and termite inspections Meets program guidelines regarding lead-based paint Purchase price is at or below the maximum FHA mortgage limit Must be the buyer's primary residence for at least 5 years Keep in mind that these requirements are here to provide general information. You'll need to work with a participating lender to make sure you're eligible.

HOMEBUYER EDUCATION PROVIDERS



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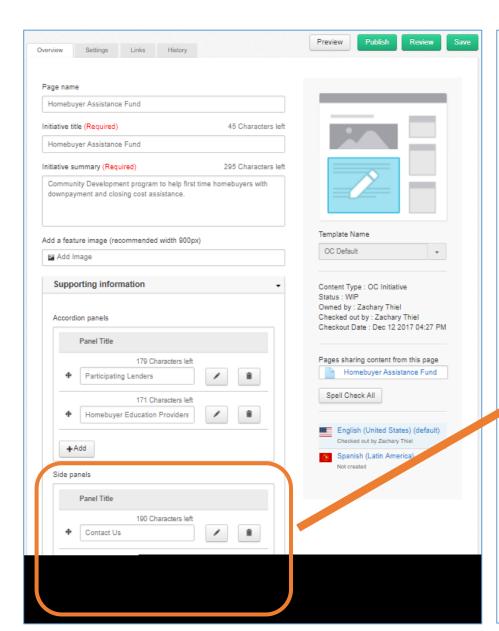
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	PREV	

We're working to prevent evictions in our community.

About Eviction Prevention



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Homebuyer Assistance Fund



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